



SMC GLOBAL POWER

21 January 2020

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of SMC Global Power Holdings Corp. (the "Corporation") dated 07 January 2020 and 08 January 2020 respectively, we advise that, on 21 January 2020, the Corporation issued US\$ 600,000,000.00 Senior Perpetual Capital Securities (the "Securities") with an initial rate of distribution of 5.70% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Securities and the Securities are expected to be admitted to the Official List of the SGX-ST on 22 January 2020.

For the aforementioned issuance of the Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., J.P. Morgan Securities plc, Mizuho Securities Asia Limited, Standard Chartered Bank and UBS AG Singapore Branch as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee and (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer